

Moving Abroad For Virgin Buyers

Chapter 5

Before you go abroad put your finances in order and have a plan of action. Whatever you do in your new country will cost you money. You can't just turn up at your mother or aunt's house and beg for a bed or a night on the couch. You have to figure out all possibilities before you get to your new country.

Your Pay

If you are working for a multi-national company you may be able to get some of your pay sent to your home country and some to your new country. If you can, take advantage of this service and try to get the best balance.

In Your Home Country

Get yourself a bank account with a debit card so you can pay for things directly from your home account. A credit card would be useful so you do not need to pay for bigger expenses immediately. You will need to have Internet banking to be constantly in touch with your finances.

Finally, get a PayPal account, or something similar, to buy what you need off the Internet without giving out the details of your bank account or credit card.

Offshore Accounts

If you have any surplus then it may be better to put some of that money in an offshore account where you can get hold of it when you need it. This, of course, is a matter of personal choice and not a requirement.

In Your New Country

Open a bank account and get a debit card, if they offer one, for smaller